

City of Detroit

CITY COUNCIL



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Committee of the Whole Room • 1340 Coleman A. Young Municipal Center • (313) 224-3443 • Detroit, MI 48226

“A QUORUM OF THE DETROIT CITY COUNCIL MAY BE PRESENT”

BUDGET, FINANCE AND AUDIT STANDING COMMITTEE

COUNCIL MEMBER JANEÉ AYERS, CHAIRPERSON
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COUNCIL PRESIDENT PRO-TEM MARY SHEFFIELD, MEMBER
COUNCIL PRESIDENT BRENDA JONES, (EX-OFFICIO)

Mrs. Millicent G. Winfrey
Asst. City Council Committee Clerk

WEDNESDAY, OCTOBER 16, 2019

1:00 P.M.

- A. ROLL CALL**
- B. CHAIR REMARKS**
- C. APPROVAL OF MINUTES**
- D. PUBLIC COMMENT**

UNFINISHED BUSINESS

1. Status of **Office of The Chief Financial Officer/Office of Contracting and Procurement** submitting reso. auth. request for Approval to enter into short term leases for temporary property use up to 30 days and under \$10,000. **(The Office of Contracting and Procurement Department (“OCP”) is hereby requesting the authorization of your Honorable Body to allow the Coleman A. Young Municipal Airport Department (“Airport”) to enter into short term leases of Airport T-Hanger properties as requests for such are received, provided that the term of said leases charge rent of less than \$10,000 and include a lease term of up to 30 days.) (BROUGHT BACK AS DIRECTED ON 10-9-19)**
2. Status of **Office of the Chief Financial Officer** submitting reso. auth. Bond proposal and authorizing Unlimited Tax General Obligation Bonds. **(The Office of the Chief Financial**

Officer respectfully submits the attached resolution proposing that a \$250 million Blight Removal Bond Issue be placed on the March 2020 Ballot and authorizing Unlimited Tax General Obligation (UTGO) Bonds. The proposal, in concert with blight reduction funding called for in the Plan of Adjustment, will allow for the City to address the remaining abandoned houses by 2025.) (REFERRED TO THE BUDGET, FINANCE AND AUDIT STANDING COMMITTEE ON 10-2-19)

3. Status of **Housing and Revitalization Department** submitting reso. autho. To Amend 2018-2019 Budget – Appropriation No. 20644 – “US Ecology Damages for Single-Family Rehab”. **(The Housing and Revitalization Department (“HRD”) is hereby requesting to utilize the funds to support its Single-Family Rehabilitation Program for qualified low-income residents within a designated area surrounding US Ecology Michigan, Inc.’s facilities as further described in the attached resolution. DPW has no objections to HRD’s utilization of such liquefied damages that may be collected under DPW’s Contract 6001499.) (BROUGHT BACK AS DIRECTED ON 10-2-19)**

NEW BUSINESS

OFFICE OF THE CHIEF FINANCIAL OFFICER

4. Submitting reso. autho. Submitting bond proposal and authorizing Unlimited Tax General Obligation Bonds. **(The Office of the Chief Financial Officer respectfully submits the attached resolution proposing that a \$250 million Blight Removal Bond Issue be placed on the March 2020 Ballot and authorizing Unlimited Tax General Obligation (UTGO) Bonds. The proposal, in concert with blight reduction funding called for in the Plan of Adjustment, will allow for the City to address the remaining abandoned houses by 2025.) (REFERRED TO THE BUDGET, FINANCE AND AUDIT STANDING COMMITTEE ON 10-16-19)**

OFFICE OF THE CHIEF FINANCIAL OFFICER/OFFICE OF DEVELOPMENT AND GRANTS

5. Submitting reso. autho. To Accept and Appropriate a cash donation from the Quicken Loans Community Fund in the amount of \$200,000.00. **(The Quicken Loans Community Fund has awarded a cash donation to the City of Detroit Board of Review to purchase property tax exemption software, in the amount of \$200,000.00. There is no match requirement for this donation.) (REFERRED TO THE BUDGET, FINANCE AND AUDIT STANDING COMMITTEE ON 10-16-19)**

BOARD OF REVIEW/PROPERTY ASSESSMENT

6. Submitting report relative to Board of Review Update. **(This is an update of activities being performed by the Board of Review. The purposed is to provide continued communication to this Honorable Body relative to the operations and actions of the Board of Review.) (REFERRED TO THE BUDGET, FINANCE AND AUDIT STANDING COMMITTEE ON 10-16-19)**

E. MEMBER REPORTS